革新

An Ecosystem for Innovations

WHITEPAPER

VERSION 1.0

KAKUSHIN.TECH

info@kakushin.tech
“Never ever compete on prices, instead compete on services & innovation.”

JACK MA
Founder Alibaba

“I believe innovation is the most powerful force for change in the world.”

BILL GATES
Co-Founder Microsoft

“People think innovation is just having a good idea but a lot of it is just moving quickly and trying”

MARK ZUCKERBERG
Co-Founder Facebook

“Failure is an option here. If things are not failing, you are not innovating enough.”

ELON MUSK
CEO Tesla
Abstract

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Executive Summary

What We Believe
Since the creation of this world, every living being has been following the 3 essential K’s for the sole purpose of surviving, sustaining & flourishing in environment & ecosystem they belong to. Either you INNOVATE or you DIE.

- Kaizen => Kai (change) + Zen (better) => Change for better.
- Kaikaku=> Kai (change) + kaku (revolution) => Change for revolution.
- Kakushin=>Kaku (revolution) + Shin (new or innovation)

We believe innovation is not about creating the next mousetrap but solving real problems. Innovation is different from creativity & invention. While creativity & inventions are often solution-centric, successful innovations are inherently problem-centric. In fact, great innovators are indifferent to solutions as long as they solve the problem they are obsessed with.
- Creation of an Ecosystem to promote and nurture innovation & creativity
- Crypto-currency Trading Platform; Exchange
- ICO consulting
- The Marketplace to sell, lease, lean intellectual properties, patents, copyrights, trademarks and products and services directly to investors, manufacturers and/or end user/s.

**KES** is the key, to unlock the doors of immense opportunities and potential by creating an ecosystem necessary for seekers, researchers, innovators, developers, and inventors. Kakushin Ecosystem will prove to be the perfect environment to give birth, nurture, and flourish an idea/concept into a real and viable product, to be used by consumers.

Since the decentralization of research based infrastructure has already started and the future of R&D is distributed. It is inevitable that the power of R&D would be in everyone’s hands.
Why We Need Kakushin Ecosystem (Problems)

Problem with Acceptance of New Ideas, Innovation and Concepts

It is hard for people to accept the new idea, concept or a product until they have experienced it first hand or have been referred to them by an authentic and reliable source, which they trust. Neophobia is the fear of anything new, especially a persistent and abnormal fear. In its milder form, it can manifest as the unwillingness to try new things or break from routine. Even in today’s world of technological advancement, many ideas, concepts and products seems to be far-fetched, futuristic, and theoretical and/or work of science fiction. Hence, many ideas, concepts and products either die or remain as a prototype because no one believed in them enough to invest and turn that idea, concept, product into an actual consumable product.

Problems with Crowdfunding & VC Based Projects

Another reason that people have lost faith in innovative ideas, concepts and products is that of some fraudulent crowdfunding projects and many failed crowdfunding projects. As many as 80-90% of crowdfunded projects after raising millions of dollars, many big projects either flopped or never kept their promises, or completely disappeared & never deliver their product. As a result, a huge number of people lost their money along with their belief in crowdfunding. The main problem in crowdfunding is that backers are completely unprotected and there are no guarantees that they will not lose their money.

Second reason that many Kick-starters fail is that, launching a Kickstarter campaign requires a resident to be present in one of the countries of official work, and there is also a lot of paperwork to fill out. As a result, many creators have no access to large crowdfunding platforms, limiting their fundraising opportunities, and narrowing the reach and diversity of the platforms.
Also it becomes very tedious and cumbersome to market the product on global marketplace. And identifying the potential marketplace where maximum revenue can be generated.

Crowdfunding is now dominated by astroturfing campaigns run by large, well-funded companies, rather than indie developers. This inversion of the intended purpose of crowdfunding happened for financial as well as legal reasons.

The hidden costs associated with running a crowdfunding campaign are not commonly recognized:

- 5% fee to the platform
- 3-5% for payment processing
- Costs of rewards for backers
- Fee to a platform residence based intermediary (if the project is not based in the country where the fundraising platform operates)
- Professional PR services to promote the campaign
- Taxes on funds raised

In the end, creators are only left with 60-80% of the funds raised. This is one reason so many crowdfunded projects fail to deliver on their promises; there is not enough money left over after paying the expenses of the campaign. Some crowdfunding campaigns even end up costing the creator more than they raise.

Problems with Manufacturing, Marketing, Sales & Distribution Channel

Converting an idea into product is difficult, finding funds to do it is equally difficult and marketing that product to right people and selling to right customers is also equally important and difficult job. Since the increased use of internet in our lives we are being bombarded with many fake products and services. And it becomes more difficult to identify an innovative, futuristic product’s availability, quality and after sales service. Lack of a unified and trusted global platform has been identified by us. An online platform where geographical location and currency is not a matter of concern, the only concern is to find the desired product to resolve the associated issue in personal and/or professional life.
Problem with ICO & Trust

As ICOs, or "Initial Coin Offerings", become increasingly popular, more and more companies are using this technique as a fundraising mechanism. However, this is a new frontier and there are no regulations around it. As a result, there are many fraudulent campaigns, where founders disappear after they have raised funds, essentially scamming the public.

The founders of ICOs also face problems. The space is currently very fragmented, there is no comprehensive list of ICOs, and developers must create their own landing pages and publicity campaigns from scratch. This reduplication of effort wastes time and resources that could otherwise have gone into developing a better product. This fragmentation also affects potential backers adversely. People currently find out about ICOs more-or-less at random.

After someone does make the decision to take part in an ICO, there is another sticking point: ICOs take place on multiple different exchanges, using multiple different currencies, often requiring a lengthy verification process. More potential backers are lost at this stage. Finally, companies that would like to enter the ICO market, but do not have their own cryptocurrency or tokens, are completely deprived of such an opportunity. If you are not an Ethereum developer, it’s incredibly challenging to launch an ICO. Thus, as of today, there is no single convenient venue either for creators of ICO campaigns or their backers. There is no single platform that allows for convenient viewing and discussion of campaigns without prior technical knowledge.

Absence of Single Point Ecosystem & Lack of Integrated, Consolidated Platform

In recent decade the world has seen birth of more new companies than ever, and virtual start-ups turning into multi-million industries, people hail to crowdfunding as their Hero, Kickstarter and Indiegogo to name the most popular. Platforms like this have made people believe that it is very simple way to raise funds for a project without needing to attract fickle Venture Capital investment.
However, they tend to overlook the following obstacles and limitations.

1. More Failed and boxed projects than success stories.
2. Platforms became all about big companies with strong marketing, rather than about creators with bright ideas, but no marketing budget.
3. Less engagement of project & investor: Crowd donates and forget about the product or do not possess the ownership of the product/ company like it does while owning the shares of an organization.
4. Geographical Location: Project may not be supported or funded by platform if its country is not catered by the platform or platform has no presence.
5. High Fees: Charging of high commissions (15-20%) just to arrange the funds.
6. Project failed, money lost: Money donated or invested does not appreciate in its own value rather it gets devalued as the time passes or is completely lost if the project is failed.
7. Lack of global Currency: Currency conversions, difference in currencies, issues in acceptance of different types of currencies.

Although, with all the crypto-revolution that is happening now, fundraising, and facilitating the projects are becoming simpler, decentralization, crypto-currency, and smart-contracts are the new solutions for a project to raise funds but even then a large number of deserving and eligible innovators, inventors are missing out.
The Rise of Kakushin Ecosystem

**Kakushin Ecosystem – A Platform for Innovators and Innovations**

*Kakushin Ecosystem* (KES) creates a synergized place for different audiences that did not interact before, such as inventors, innovators, product designers, manufacturers, technology and innovation enthusiasts, patent holders, creators of ICO and cryptocurrency projects and their backers, or creators of classical crowdfunding campaigns and their backers who have never dealt with cryptocurrencies before, authors of their projects and experienced army of advisors, moderators, designers, translators and other specialists all over the World.

**Advantages from KES:**

- **Advantages for Innovation Product Creators** get access to new audiences and sources of funding and help from different kinds of advisers, while also significantly lowering their overhead.

- **Advantages for Innovation Backers** for the first time get a chance to receive value equity in return for their payments, and get access to a broader range of projects.

- **Advantages for Innovation Advisors & moderators and other specialists** from all over the World get the opportunity to receive value in return for their contribution.
Kakushin Ecosystem Structure in a Nutshell

In the mid-2010s the start-up industry experienced dramatic changes. The method for financing companies and projects tends to decentralization and diversified funding made by the general public. Venture capitals are losing their share while Crowdfunding and ICOs raise capital at a rapid rate. At the same time the new blockchain technology has given start-ups the opportunity to fundraise in a more independent and decentralized way.

Blockchain technology allows us to do what the legal system couldn’t. We now have the opportunity to organize crowdinvesting campaigns not only for residents of one country, but for the population of the whole world, regardless of their place of residence, jurisdiction, nationality, and other bureaucratic obstacles. Crowdinvesting campaigns are similar to ICO campaigns, but the tokens give some part either in ownership of the company, or a share of profits, or something else the campaign creator decides on (it is different for each campaign).
**Kakushin Exchange (Crypto Currencies Trading Platform for Liquidity Management)**

**K.E.** is a trading platform to maintain cash flow and easy conversion of funds and currencies and help maintain a healthy rotation of **KKN (Kakushin Coin)** in **Kakushinomy**. It act as a liquidity provider for the Ecosystem, any Inventor/Buyer/Investor (Individual or Hedge Funds) can convert their fiat cryptocurrency to KKN token for their corresponding need.

**Kakushin Incubation & Nursing Centre (ICO Consultation, Management, & Development)**

**KINC** is a unified platform to learn about ICOs, invest in ICO, Launch ICO and Track existing ICO mainly targeting innovative &/or eco-friendly, ideas and products.
Kakushin Marketplace (Synergy System)

KMP is a well-organized, well maintained and authentic online store to sell, lease and purchase innovative and eco-friendly intellectual properties and products using KKN.
**Kakushin Tokensale**

**Token Overview**

Our own ICO will be held on the KES platform itself starting on June 1, 2018 & it will end on June 30, 2018. The price is at the rate USD $1260 = 0.112770 Bitcoin = 1 Ethereum = 16000 KKN. (Further market fluctuation might affect the actual price but the ratio remains the same.) It is possible to take part in ICO with either of these existing cryptocurrencies- Ethereum, Bitcoin, Litecoin, Dash, and Bitcoin Cash.

**Token Utility**

**Token Specification**

<table>
<thead>
<tr>
<th>Pre Sale Discount Model</th>
<th>KKN Price During Pre Token Sale: $0.03</th>
</tr>
</thead>
<tbody>
<tr>
<td>50%</td>
<td>$1500 &lt; Invested Amount</td>
</tr>
<tr>
<td>30%</td>
<td>$1000 &lt; IA &lt; $1500</td>
</tr>
<tr>
<td>20%</td>
<td>$500 &lt; IA &lt; $1000</td>
</tr>
<tr>
<td>10%</td>
<td>$100 &lt; IA &lt; $500</td>
</tr>
<tr>
<td>0%</td>
<td>$100 &lt; IA</td>
</tr>
</tbody>
</table>

If you invest less than $100 in Pre-sale, your investment will be forwarded in Main token sale.

<table>
<thead>
<tr>
<th>Main Sale Discount Model</th>
<th>KKN Price During Main Token Sale: $0.06</th>
</tr>
</thead>
<tbody>
<tr>
<td>50%</td>
<td>$1500 &lt; Invested Amount</td>
</tr>
<tr>
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</tr>
<tr>
<td>0%</td>
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</tr>
</tbody>
</table>

Minimum Investment amount $2
Tokensale Process

Token Distribution

Use of Proceeds
Roadmap

IDEATION
Q3 2015

PRE SALE & ICO CROWD-SALE
Q1 2018

KAKUSHIN EXCHANGE LAUNCHING
Q4 2018

KAKUSHIN INCUBATION PLATFORM LAUNCHING
Q1 2020

CONCEPT RESEARCH START
Q1 2016

ECOSYSTEM DEVELOPMENT BEGAN
Q2 2018

KAKUSHIN MARKETPLACE FOR INNOVATIVE PRODUCTS
Q2 2019
Meet Kakushin Team

Chandan Indoria  
CEO & Co-founder
Chandan has considerable experience as a Business Consultant, working in this field for over 13 years. Since 2004, he has also contributed his expertise as a researcher to many projects.

Laurent H Selles  
IP Advisor
Laurent is Global Expert in Intellectual Property to Market with more than 30 years of experience. He is Partner & Member of the Advisory Board at World Intellectual Property Organization “WIPO GREEN”.

Sachin Bhargava  
Co-founder & CTO
Sachin has been a core team member in numerous big ICOs and is globally renowned for his prodigious project management skills. Since 2005, he has acquired substantial experience in project planning and management.

Amit Dubey  
Co-founder & CMO
Amit excels in building strong brands and even stronger communities. He embraces a growth mindset and believes in continuous learning, a path which eventually brought him to blockchain technology.

Marco De Corso  
Co-founder & CBO
A CPA with over 40 years of experience. Marco De Corso has accumulated extensive knowledge in structuring cross-border business transactions.

Andreas Flink  
Advisor
Swiss telecom giant. Co-founder and CEO of more than 10 companies including DataCell. ehf.
Vladimir Ninov
Advisor
CEO at Webcoin Co-founder & Marketing Director - ICO Bay Group

Darrell Emmanuel
Advisor
Darrell Emmanuel has over ten years of experience in the financial sector, with a deep knowledge of the tech world. He has worked for other well-known financial institutions like Investors Group and Freedom55.

Kunal Karani
Advisor
Kunal is the founder of NOIC and ex-Head of Business Development and Partnerships at Koine. He has successfully taken up various high-level responsibilities in marketing, sales, negotiation, business development, and market research.

Sydney Ifergan
Advisor
Sydney is an ICO Expert at ICO Bench. With 10 years of experience in digital marketing and SEO, Sydney is skilled in the ICO and cryptocurrency domain, community management, online marketing and web analytics.

Navin Kapoor
Advisor
A blockchain & ICO consultant, and a business transformation leader with more than eleven years of experience in project management and business analysis.

Jan Kulisek
Advisor
Kulisek is experienced in developing software solutions for blockchain industry, machine learning, AI trading, Artificial Intelligence and chat bots. He has rich experience in affiliate marketing.

Birendra Khadka
Blockchain Advisor
13+ years of experience in J2EE and Certified SCRUM Master. He specializes in the development of product related to blockchain and Intellectual Property Management System.

Krystelle Galano
Advisor
Krystelle Galano has over 5 years of experience in social media management and an in-depth knowledge of Crypto and Blockchain. She has been a member of advisory teams for various successful ICOs.

Gaurav Mehra
Advisor
Innovation Lead at Bupa Australia & New Zealand

Yash Mehra
Advisor
Yash Mehra is a Senior Manager at the Foreign Commonwealth Office, UK. He also leads on Capital Investment strategy in India.

Bopanna K K
Advisor
CEO at IndAm Associates. Mr. Bopanna K K has achieved an immense 18 years of experience working in the industry.
Endorsements

Anant Vidhaat Sharma
Anant Vidhaat Sharma is an actor and assistant director, known for his contribution in Gunday, Mardaani, Sultan and Tiger Zinda Hai.

Krystle Rose
Fashion model and Creative Director at Face Alchemy.

Strategic Partners

ICOBAY
Crypto group network

V

ICO Calendar

Nviera

LEX VID PARTNERS

InThinks
General Information and Declarations

GENERAL INFORMATION

This whitepaper describes the overall concept of how Kakushin token (KKN) are going to be sold. Kakushin is an obtainable and easily available platform that is designed to be used for all the services provided by the Kakushin Ecosystem and Kakushin exchange platforms as explained in this whitepaper. KKN also can be used as a Crypto Token to buy E Commerce product and/or to lease out the Intellectual Property. Kakushin will generally not limit the usage of KKN or the types of business entities that would like to use KKN for their business.

KKN is not intended to constitute a security in any jurisdiction. This white paper is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. Please note that purchases of KKN are final and non-refundable. Individuals, businesses, and other organizations should carefully weigh the risks, costs, and benefits of acquiring KKN.

Others

Forbidden topics and campaigns

Due to legal issues and the complexity of the implementation process, the platform does not currently accept "real" money (USD or EUR). However, we will investigate this challenge, search for options, and study the possibility of integration with already existing services to ensure the reception of "real" money. This feature will certainly be implemented in the future. Many users, who are completely unfamiliar with cryptocurrencies and do not know where they can be purchased, will have an opportunity to participate as backers. Thus, KES becomes a gateway to the world of ICOs and cryptocurrencies for all those who have never dealt with them.

Comment moderation

Offensive, spamming, and flooding comments are removed by platform moderators, and violators themselves are deprived of the right to comment. The term of the ban on commenting depends on the severity of the violation and can be either short-term or permanent.

Campaign creators who publish updates on topics forbidden on the platform are deprived of the opportunity to publish updates, and such updates will be removed.
Risks

The purchase of KKN carries with it significant risk. Prior to purchasing KKN, the purchaser should carefully consider the risks listed below and, to the extent necessary, consult a lawyer, accountant, and/or tax professional prior to determining whether to purchase KKN.

a) KKN will be stored in any core Ethereum wallet which has the functionality to export the private keys (like MyEtherWallet), which can only be accessed with a password selected by the purchaser. If a purchaser of KKN does not maintain a standard Ethereum token holding procedure, this may lead to the loss of KKN. If your knowledge based for Ethereum token is weak, this may also lead to the loss of KKN by phishing sites or by loss of private keys. As a result, the buyer must safely store their wallet private keys, Json files, wallet unlocking Json files, and key phrases in one or more backup locations that are well separated from the primary location.

b) The services mentioned in the whitepaper for the ecosystem development will take significant amount of time before release and may undergo significant changes before release. The purchaser acknowledges that any of its expectations regarding the form and functionality of the Kakushin Ecosystem may not be met for any number of reasons.

c) The purchaser understands the Kakushin Exchange will make the best efforts to connect the Kakushin Ecosystem to most of the innovators seeking for funds/product development infrastructure support and leasing out their research. Crypto exchanges around, it is possible that some exchanges may decline the connection with the Kakushin Ecosystem, which may result in the less liquidity provided through the Kakushin Ecosystem than expected in this whitepaper.

d) The buyers understand that while KAKUSHIN will make best efforts to release the KAKUSHIN Ecosystem on time, it is possible that the official release may be delayed.

e) As with other Crypto Tokens, value of KKN may fluctuate significantly and become reduced in value for any number of reasons, including but not limited to, supply and demand, overall Crypto Tokens’ market conditions, political or geographical reasons, changes of regulations in any jurisdictions, and technical reasons.

f) KKN will be issued on the Ethereum blockchain. As such, any malfunction or unexpected functioning of the Ethereum protocol may impact the purchaser’s ability to transfer or securely hold KKN. Such impact could adversely affect the value of KKN.
**KKN Tokens are not Securities**

User acknowledges, understands, and agrees that KKN are not securities and are not registered with any government entity as a security, and shall not be considered as such. User acknowledges, understands, and agrees that ownership of KKN does not grant the user the right to receive profits, income, or other payments or returns arising from the acquisition, holding, management or disposal of, the exercise of, the redemption of, or the expiry of, any right, interest, title or benefit in the KES or KES Platform or any other KES property, whole or in part.

**Absence of Guarantees of Income or Profit**

There is no guarantee that KKN tokens will grow in value. There are no guarantees that the price of KKN will not decrease, including significantly, due to some unforeseen events, or events over which the developers have no control, or because of force majeure circumstances.

**Risks associated with Ethereum**

KKN tokens will be issued on the Ethereum blockchain. Therefore, any failure or malfunctioning of the Ethereum protocol may lead to the trading network of KKN tokens not working as expected.

**Regulatory Uncertainty**

Blockchain technologies are subject to supervision and control by various regulatory bodies around the world. KKN tokens may fall under one or more requests or actions on their part, including but not limited to restrictions imposed on the use or possession of digital tokens such as KKN, which may slow or limit the functionality or repurchase of KKN tokens in the future.

**KKN Tokens are not an Investment**

KKN tokens are not official or legally binding investments of any kind. In case of unforeseen circumstances, the objectives stated in this document may be changed. Despite the fact that we intend to reach all goals described in this document, all persons and parties involved in the purchase of KKN tokens do so at their own risk.

**Quantum Computers**

Technical innovations, like the development of quantum computers, may pose a danger to cryptocurrencies, including KKN tokens.
Risk of losing Funds

Funds collected in fundraising are in no way insured. If they are lost or lose their value, there is no private or public insurance representative that buyers can reach out to.

Returning Funds

If a campaign does not end successfully, or is cancelled by its creator, or by moderators, the funds are returned to the wallets of those users who transferred funds to the wallet of the campaign. If the user made their payment in a fiat currency (USD, EUR, RUR, or any other), the funds are returned to their ETH wallet inside the KES system. The user can withdraw this ETH or use them to participate in any other campaign launched on the KES platform.

Risks of using new Technologies

KKN tokens are a new and relatively untested technology. In addition to the risks mentioned in this document, there are certain additional risks that the team of the KES platform cannot foresee. These risks may manifest themselves in other forms of risk than those specified herein.

Crowd Investing

The KES platform disclaims any and all responsibility or liability in relation to any obligations made by creators of crowd investing campaigns to investors who bought their tokens on the KES platform. The KES platform is just an intermediary between creators of such campaigns and their investors. The function of the KES platform is only to transfer funds from investors to creators, and tokens of crowd investing campaign creators to investors. KES does not guarantee the claims made by campaign creators.

Integration

All information contained within this Whitepaper is provided for general information purposes only, and is intended to present a guide to the decentralized services which may be provided by KES in future. Nothing published in this document is intended to be

- legal, financial, professional, tax or other advice;
- a recommendation to undertake (or to cease undertaking) any action whatsoever;
- an advertisement, solicitation or legal offer;
- an offer or a call to buy or sell stocks or securities on the KES platform, or that of any other related or associated company,
• a promise of any voting or ownership rights of KES

• or a promise of receiving any passive income, any return on investment or any profit;
and should not be construed as any of the foregoing.

The KKN is a cryptographically-secured representation of a token-holder’s rights to get
access to the KES platform and receive services on the KES platform in future through the
token-holder’s active actions, such as launching campaigns, buying services an etc.

LIMITATION OF THE PURCHASERS

You are not eligible to and you shall not purchase KKN through its token sale if you are a
citizen or resident (tax or otherwise) of any country or state where the purchase of KKN or
similar Crypto Token may be prohibited or the token sale is deemed to be not compliant
with the applicable laws and regulations. In particular, if you are a resident of People’s
Republic of China, you cannot purchase KKN through the token sale.

Purchases of KKN should be undertaken only by individuals, entities, or companies that have
significant experience with, and understanding of, the usage and intricacies of Crypto Tokens
and blockchain based software systems. Purchasers should have functional understanding of
storage and transmission mechanisms associated with other Crypto Tokens. Any entities of
Kakushin Ecosystem and officers and employees thereof will not be responsible in any way
for loss of any Crypto Tokens, KKN or fiat currency resulting from actions taken by, or
omissions of the purchasers. If you do not have the required experience or expertise, then
you should not purchase KKN or participate in the sale of KKN.

You should carefully consider the risks, costs, and any other demerits of acquiring KKN, and,
if necessary, obtain your own independent advice in this regard. If you are not in the position
to accept nor to understand the risks associated with the token sale of KKN (including the
risks related to the non-development of Kakushin Ecosystem Platform) or any other risks as
indicated in this whitepaper, you should not acquire KKN, until such that you have received
the necessary independent advice.
Disclaimer

This document is not an offer of securities or a collective investment scheme, nor does it require registration with or approval from the Monetary Authority of India, Indonesia, Japan, Malaysia, Singapore, Thailand and Vietnam. Contributors are advised to read this document carefully in full, and perform due diligence. The content of the whitepaper are under our scrutiny and might get edited or changed as and if condition requires. This Whitepaper has been developed in collaboration with our Currency and Financial advisors and has been reviewed by our Legal advisors.

To the maximum extent permitted by the applicable laws, regulations and rules, KKN, any entities of KAKUSHIN and officers and employees thereof shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this whitepaper or any part thereof by you.

Any entities of KAKUSHIN and officers and employees thereof shall not be liable for your loss of KKN after it is transferred to you by any reason including but not limited to your failure to maintain or backup an accurate record of your private keys or due to your poor maintenance of your private keys.

KAKUSHIN will do its best to launch its operations and develop KAKUSHIN Ecosystem. Any person undertaking to acquire KKN acknowledges and understands however that KAKUSHIN does not provide with any warranty as to the release of the KAKUSHIN Ecosystem. They acknowledge and understand therefore that KAKUSHIN (incl. its bodies and employees) assumes no liability or responsibility for any loss or damage that would result from or relate to the incapacity to use the KKN.

Regulatory authorities are carefully scrutinizing businesses and operations associated to Crypto Tokens in the world. In that respect, regulatory measures, investigations or actions may impact KAKUSHIN’s business and may limit or prevent it from developing its operations in the future. Any person undertaking to acquire KKN must be aware that KAKUSHIN’s business model or KAKUSHIN Ecosystem and its existing platforms may change or need to be modified because of new regulatory and compliance requirements from any applicable laws in any jurisdictions. In such case, purchasers and any person undertaking to acquire KKN acknowledge and understand that neither KAKUSHIN nor any of its affiliate shall be held liable for any direct or indirect loss or damages caused by such changes.
This whitepaper and any other materials or explanations made by KAKUSHIN and its officers and employees shall not and cannot be considered as an invitation to enter into an investment. They do not constitute or relate in any way nor should they be considered as an offering of securities in any jurisdiction. This whitepaper does not include nor contain any information or indication that might be considered as a recommendation or that might be used as a basis for any investment decision. Neither KAKUSHIN nor any of its officers and employees are to be or shall be considered as advisor in any legal, tax or financial matters.

Acquiring KKN shall not grant any right or influence over KAKUSHIN’s organization and governance to the purchasers.

This document is for information purposes only, and is not an offer or a call to sell stocks or securities on the KES platform, or that of any other related or associated company.

Legal Governance and Compliance

We have invested in seeking out legal and compliance expertise to ensure that Kakushin ICO meets the new regulatory rules of the Initial Coin Offering at the ICO-stage. According to the professional opinion of our legal advisors, based on the Howey Test our KKN Coins should not be deemed as securities and do not need to be registered as a security.

Kakushin ICO focuses on the legislative regulation of ICO, digital tokens and operations with cryptocurrencies to provide our Users and Contributors safe and reliable solutions for crowdfunding.

REPRESENTATION AND WARRANTIES BY THE PURCHASERS

By participating in the token sale of KKN, the purchasers represent and warrant to KAKUSHIN Ecosystem as follows:

(a) You are authorized and have full power to purchase KKN according to the laws that apply in your jurisdiction of domicile;

(b) You are solely responsible for determining whether the acquisition of KKN is appropriate for you;

(c) You are not acting as an agent on behalf of any other person or entity who wish to purchase KKN or participate in its token sale;

(d) You have carefully considered the risks, costs, and any other demerits of acquiring KKN and understood such the risks, costs, and any other demerits associated with KKN and its token sale;
(e) You are not acting for the purpose of speculative investment;

(f) You agree and acknowledge that KKN does not constitute securities in any form in your jurisdiction;

(g) You agree and acknowledge that this whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in your jurisdiction or a solicitation for investment in securities;

(h) You agree and acknowledge that no regulatory authority has examined or approved of the information set out in this whitepaper, no such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this whitepaper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;

(i) you agree and acknowledge that this whitepaper, the undertaking and/or the completion of the KKN token sale, or future trading of KKN on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of KAKUSHIN Ecosystem or KKN;

(j) the distribution or dissemination of this whitepaper, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to KAKUSHIN Ecosystem;

(k) You agree and acknowledge that in the case where you wish to purchase any KKN, it is not to be construed, interpreted, classified or treated as:

(i) any kind of currency other than cryptocurrency.

(ii) debentures, stocks or shares issued by KAKUSHIN Ecosystem.

(iii) rights, options or derivatives in respect of such debentures, stocks or shares.

(iv) rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss.

(v) units in a collective investment scheme.
(vi) units in a business trust.

(vii) derivatives of units in a business trust or

(viii) any other security or class of securities.

(l) You have a good understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;

(m) You are fully aware and understand that in the case where you wish to purchase any KKN, there are risks associated with KAKUSHIN ECOSYSTEM and its business and operations;

(n) You agree and acknowledge that KAKUSHIN ECOSYSTEM is not liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this whitepaper or any part thereof by you;

(o) You will not use the token sale for any illegal activity, including but not limited to money laundering and the financing of terrorism; and

(p) all of the above representations and warranties are true, complete, accurate and non-misleading from the time of your access to and/or acceptance of possession this whitepaper or such part thereof (as the case may be).

Updates to the Detail of the Tokensale

KAKUSHIN ECOSYSTEM reserves the right, at its sole discretion, to change, modify, add, or remove portions of this whitepaper and the terms at any time during the sale by posting the amendment on their website. Any purchaser will be deemed to have accepted such changes by purchasing KKN. If at any point you do not agree to any portion of the then-current version of this whitepaper and the terms, you should not purchase KKN.
Market and Industry Information

This whitepaper includes market and industry information and forecasts that have been obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information and industry publications. Such surveys, reports, studies, market research, publicly available information and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information. KAKUSHIN ECOSYSTEM has not conducted any independent review of the information extracted from third party sources, verified the accuracy or completeness of such information or ascertained the underlying economic assumptions relied upon therein. Consequently, any entities of KAKUSHIN ECOSYSTEM and officers and employees thereof do not make any representation or warranty as to the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.
Conclusion

- We are already working and establishing networks in real world & open in beta mode, and in the first quarter of 2020, there will be a platform release where anyone can launch the campaign.

- We work with all IP owners and campaigns: crowdfunding, crowd investing, Pre-ICO and ICO, which can issue their own tokens and won’t be tied to our platform. But we prefer use of KKN.

- We know exactly what is needed for both companies and for single authors. What do backers need & what is needed by the whole ecosystem and the Ethereum blockchain. And we make a functional token that will be convenient, useful for everyone and won’t lead the blockchain into decline.

- We have one of the lowest commissions on the market.

- Due to the fact that the authors collect cryptocurrency contributions, they get a unique opportunity to choose a convenient residence for taxation.

- We will accept all popular cryptocurrencies and fiat money and unite two big industries: crowdfunding (fiat money) and ICO (cryptocurrencies). These completely different audiences will mutually engage each other in projects and campaigns that they couldn’t even think of before.

- We have an excellent, competitive team that will cope with any difficulties and will realize everything that is stated in the Whitepaper.
Abbreviations

**KE** - Kakushin Exchange

**KINC** - Kakushin Incubation & Nursing Centre

**KMP** - Kakushin Marketplace

**KKN** - Kakushin Coin

**KES** - Kakushin Ecosystem
We hope to see you on the Journey!

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